

SET 29/2007

9th October 2007

Subject: Explanation the adjustment of right of the warrant to purchase the company common shares (ESOP-W2)

Attention: President
The Stock Exchange of Thailand

Major Cineplex Group PLC (the "Company") has issued, under an Employee Stock Option Program, ESOP-W2 with four years maturity 3,500,000 warrants with no offering price. The warrant can be exercised every 6 months from the first exercise date which is September 30, 2004 until the last day of March and September of each year. The last exercising will be held on June 15th, 2008. For the 7th exercising is to be made on October 1st, 2007. 1 unit warrant is entitled to buy 1.037 common shares at 14.732 baht.

Caused of the price and the exercise were changed because of the adjustment of right of the warrant to comply with the conditions of exercise the right as provided by the prospectus in related to dividend over 50 percent of net profit after tax as resolution by the Annual General Meeting No. 6/2550 dated on April 2nd, 2007.

Please be informed accordingly

Yours faithfully,

(Mr. Chattaphum Khantiviriya)

Chief Financial Officer

