

## **AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS**

To the Shareholders and the Board of Directors of Major Cineplex Group Public Company Limited

I have reviewed the accompanying consolidated and company balance sheets as at 30 June 2007 of Major Cineplex Group Public Company Limited and its subsidiaries and of Major Cineplex Group Public Company Limited ("the Company") and the related consolidated and company statements of income for the three-month and six-month periods ended 30 June 2007 and 2006, and the related statements of changes in shareholders' equity and cash flows for the six-month periods ended 30 June 2007 and 2006. The Company's management is responsible for the correctness and completeness of information in these interim financial statements. My responsibility is to issue a report on these interim financial statements based on my reviews.

I conducted my reviews in accordance with the standard on auditing applicable to review engagements. This standard requires that I plan and perform a review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, and accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the interim financial statements referred to above are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have audited the consolidated and company financial statements for the year ended 31 December 2006 of Major Cineplex Group Public Company Limited and its subsidiaries and of Major Cineplex Group Public Company Limited in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements in my report dated 23 February 2007. As discussed in Note 2 to the interim financial statements, from 1 January 2007, the Company has changed its accounting policy for investments in subsidiaries and associates in the company financial statements from equity method to cost method in order to comply with the Federation of Accounting Professions' announcement. The Company has applied retrospective adjustments to this change. Accordingly, the company balance sheet as at 31 December 2006, as part of the consolidated and company financial statements which I have audited and issued a report thereon as stated above, and the interim company financial statements for the three-month and six-month periods ended 30 June 2006, presented for comparative purposes, are restated.

Kajornkiet Aroonpirodkul  
Certified Public Accountant (Thailand) No. 3445  
PricewaterhouseCoopers ABAS Limited

Bangkok  
14 August 2007

**Major Cineplex Group Public Company Limited**

**Balance Sheets**

**As at 30 June 2007 and 31 December 2006**

		Unit: Baht'000			
		Consolidated		Company	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		As restated			
		30 June	31 December	30 June	31 December
Notes		2007	2006	2007	2006
<b>ASSETS</b>					
<b>Current Assets</b>					
	Cash on hand and at banks	399,425	436,545	231,592	242,781
6	Short-term investments	750,000	-	750,000	-
7	Trade accounts and notes receivable, net	973,914	851,256	109,149	164,193
	Accounts receivable - sponsorship	132,274	156,775	51,471	82,177
16	Amounts due from related parties	11,099	4,456	430,911	329,409
	Inventories, net	139,626	147,146	18,514	19,218
	Value added tax receivable, net	147,155	140,520	29,459	14,616
16	Dividends receivable	-	-	259,340	-
	Other current assets	215,362	152,435	72,221	85,656
	Total Current Assets	2,768,855	1,889,133	1,952,657	938,050
<b>Non-Current Assets</b>					
	Restricted cash	5,925	5,640	-	-
8	Investments in subsidiaries and associates, net	1,029,224	587,739	2,954,388	2,114,588
16	Loans to related parties	40,033	2,950	1,989,836	1,741,790
	Loans to employees	10,129	10,193	7,820	8,353
9	Property, plant and equipment, net	4,627,452	4,956,303	1,847,265	1,543,932
9	Leasehold rights, net	679,214	693,835	193,931	191,610
10	Film rights, net	337,897	294,133	-	-
10	Goodwill, net	127,621	140,705	-	-
	Deposits	84,951	161,944	40,408	116,499
	Other non-current assets, net	31,426	39,457	1,277	3,475
	Total Non-Current Assets	6,973,872	6,892,899	7,034,925	5,720,247
	<b>Total Assets</b>	9,742,727	8,782,032	8,987,582	6,658,297

Director \_\_\_\_\_

Director \_\_\_\_\_

The notes on pages 11 to 29 are an integral part of these interim financial statements.

**Major Cineplex Group Public Company Limited**

**Balance Sheets (Cont'd)**

**As at 30 June 2007 and 31 December 2006**

		Unit: Baht'000			
		Consolidated		Company	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		As restated			
		30 June	31 December	30 June	31 December
Notes		2007	2006	2007	2006
<b>LIABILITIES AND SHAREHOLDERS'</b>					
<b>EQUITY</b>					
<b>Current Liabilities</b>					
Bank overdrafts and borrowings from					
	financial institutions	1,026,257	1,341,547	570,508	915,743
	Trade accounts and notes payable	510,468	529,429	411,946	270,977
	Amounts due to related parties	16	38,358	7,261	66,231
	Current portion of borrowings				
	from financial institutions	11	321,213	590,750	266,029
	Other accounts payable	240,199	239,255	113,670	106,055
	Accrued income tax	129,138	102,544	45,036	25,506
	Current portion of deferred rental				
	and services income	17,661	17,762	-	-
	Accrued expenses	118,242	103,003	37,289	38,753
	Other current liabilities	229,929	169,651	70,362	34,332
	<b>Total Current Liabilities</b>	<b>2,631,465</b>	<b>3,101,202</b>	<b>1,581,071</b>	<b>1,923,193</b>
<b>Non-Current Liabilities</b>					
	Borrowings from subsidiaries	16	-	-	984,405
	Borrowings from financial institutions	11	837,031	1,104,792	808,719
	Deferred rental and services income	4	318,651	292,412	-
	Advance receipt from sponsors	48,960	5,250	48,960	5,250
	Deposits	4	184,395	78,739	24,064
	Other non-current liabilities	3,361	3,007	58,594	46,464
	<b>Total Non-Current Liabilities</b>	<b>1,392,398</b>	<b>1,484,200</b>	<b>1,924,742</b>	<b>1,364,618</b>
	<b>Total Liabilities</b>	<b>4,023,863</b>	<b>4,585,402</b>	<b>3,505,813</b>	<b>3,287,811</b>

The notes on pages 11 to 29 are an integral part of these interim financial statements.

**Major Cineplex Group Public Company Limited**

**Balance Sheets (Cont'd)**

**As at 30 June 2007 and 31 December 2006**

		<b>Unit: Baht'000</b>			
		<b>Consolidated</b>		<b>Company</b>	
		<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
		<b>As restated</b>			
		<b>30 June</b>	<b>31 December</b>	<b>30 June</b>	<b>31 December</b>
<b>Note</b>		<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
<b>LIABILITIES AND SHAREHOLDERS'</b>					
<b>EQUITY (Cont'd)</b>					
<b>Shareholders' Equity</b>					
	Share capital				
	12				
	Authorised share capital	906,000	906,777	906,000	906,777
	Issued and fully paid-up share capital	876,491	787,185	876,491	787,185
	Share premium	3,769,705	2,735,697	3,769,705	2,735,697
	Share subscription	-	136,041	-	136,041
	Retained earnings				
	Appropriated - legal reserve	90,600	63,522	90,600	63,522
	Unappropriated	979,192	447,932	744,973	(351,959)
	Total parent's shareholders' equity	5,715,988	4,170,377	5,481,769	3,370,486
	Minority interests	2,876	26,253	-	-
	<b>Total Shareholders' Equity</b>	<b>5,718,864</b>	<b>4,196,630</b>	<b>5,481,769</b>	<b>3,370,486</b>
	<b>Total Liabilities and Shareholders' Equity</b>	<b>9,742,727</b>	<b>8,782,032</b>	<b>8,987,582</b>	<b>6,658,297</b>

The notes on pages 11 to 29 are an integral part of these interim financial statements.

**Major Cineplex Group Public Company Limited**  
**Statements of Income (Unaudited)**  
**For the three-month periods ended 30 June 2007 and 2006**

		Unit: Baht'000			
		Consolidated		Company	
		As restated			
Notes	2007	2006	2007	2006	
<b>Revenues</b>					
	747,118	746,311	416,592	413,903	
Admissions					
	142,701	129,762	77,728	62,569	
Concessions sales					
	233,839	199,407	37,700	59,609	
Advertising services and sponsorship income					
	111,987	142,286	22,087	21,942	
Bowling and Karaoke services income					
	110,836	101,423	28,311	5,402	
Rentals and services income					
	86,573	59,976	-	-	
Sales of VCD/DVD and film rights					
	2,128	7,045	-	-	
Fitness services income					
Profit on disposals of property, plant and equipment	4	725,641	-	-	
Dividend income	16	-	-	903,910	
Other operating income		28,771	65,571	87,285	
<b>Total revenues</b>		<b>2,189,594</b>	<b>1,451,781</b>	<b>1,573,613</b>	
<b>Expenses</b>					
	634,426	693,169	369,814	378,092	
Cost of film exhibition and theatre					
	58,401	50,676	32,735	23,466	
Cost of sales of concessions					
	13,956	3,519	-	-	
Cost of providing advertising services					
	82,972	73,486	14,908	15,968	
Cost of providing bowling and Karaoke services					
	60,994	63,404	3,405	1,766	
Cost of rentals and services					
	120,299	24,926	-	-	
Cost of sales of VCD/DVD and film rights					
	2,392	7,812	-	-	
Cost of providing fitness services					
Selling and administrative expenses		412,874	262,831	146,565	
<b>Total expenses</b>		<b>1,386,314</b>	<b>1,179,823</b>	<b>567,427</b>	
<b>Operating profit</b>		<b>803,280</b>	<b>271,958</b>	<b>1,006,186</b>	
Profit on disposal of investment	8	-	107,441	-	
Share of profit of investments - equity method		21,034	9,848	-	
<b>Profit before interest and tax</b>		<b>824,314</b>	<b>389,247</b>	<b>1,006,186</b>	
Interest expense		(28,420)	(45,404)	(26,064)	
Income tax		(78,820)	(101,202)	(32,805)	
<b>Profit before minorities</b>		<b>717,074</b>	<b>242,641</b>	<b>947,317</b>	
Loss attributable to minorities, net		20,688	581	-	
<b>Net profit for the period</b>		<b>737,762</b>	<b>243,222</b>	<b>947,317</b>	
		<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	
<b>Earnings per share</b>	5				
Basic earnings per share		0.84	0.33	1.08	
Diluted earnings per share		0.84	0.31	1.08	

The notes on pages 11 to 29 are an integral part of these interim financial statements.

**Major Cineplex Group Public Company Limited**

**Statements of Income (Unaudited)**

**For the six-month periods ended 30 June 2007 and 2006**

		Unit: Baht'000			
		Consolidated		Company	
		As restated			
Notes	2007	2006	2007	2006	
<b>Revenues</b>					
	1,513,847	1,199,239	853,408	664,470	
Admissions					
	297,505	209,520	163,186	99,258	
Concessions sales					
	517,918	401,140	100,621	138,466	
Advertising services and sponsorship income					
	223,585	258,213	44,349	46,422	
Bowling and Karaoke services income					
	223,386	205,752	52,140	21,245	
Rentals and services income					
	221,045	216,473	-	-	
Sales of VCD/DVD and film rights					
	7,360	14,331	-	-	
Fitness services income					
Profit on disposals of property, plant and equipment	4	725,641	-	-	
Dividend income	16	-	-	1,371,756	
Other operating income		39,825	78,567	169,342	
<b>Total revenues</b>		<b>3,770,112</b>	<b>2,583,235</b>	<b>2,754,802</b>	
				<b>1,120,856</b>	
<b>Expenses</b>					
	1,276,060	1,079,270	753,079	624,645	
Cost of film exhibition and theatre					
	118,552	78,811	65,961	36,935	
Cost of sales of concessions					
	24,407	7,523	-	-	
Cost of providing advertising services					
	156,278	148,030	26,443	32,120	
Cost of providing bowling and Karaoke services					
	120,202	117,558	5,048	3,389	
Cost of rentals and services					
	229,657	101,220	-	-	
Cost of sales of VCD/DVD and film rights					
	4,348	11,952	-	-	
Cost of providing fitness services					
Selling and administrative expenses		697,389	540,377	283,108	
<b>Total expenses</b>		<b>2,626,893</b>	<b>2,084,741</b>	<b>1,133,639</b>	
				<b>919,324</b>	
<b>Operating profit</b>		<b>1,143,219</b>	<b>498,494</b>	<b>1,621,163</b>	
				<b>201,532</b>	
Profit on disposal of investment	8	-	107,441	-	
Share of profit of investments - equity method	8	7,795	30,668	-	
<b>Profit before interest and tax</b>		<b>1,151,014</b>	<b>636,603</b>	<b>1,621,163</b>	
				<b>315,535</b>	
Interest expense		(64,365)	(81,988)	(55,828)	
Income tax		(174,881)	(166,639)	(65,018)	
<b>Profit before minorities</b>		<b>911,768</b>	<b>387,976</b>	<b>1,500,317</b>	
				<b>196,224</b>	
Loss attributable to minorities, net		22,877	1,438	-	
<b>Net profit for the period</b>		<b>934,645</b>	<b>389,414</b>	<b>1,500,317</b>	
				<b>196,224</b>	
		<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	
<b>Earnings per share</b>	5				
Basic earnings per share		1.09	0.53	1.76	
Diluted earnings per share		1.09	0.52	1.75	

The notes on pages 11 to 29 are an integral part of these interim financial statements.

**Major Cineplex Group Public Company Limited**  
**Statements of Changes in Shareholders' Equity (Unaudited)**  
**For the six-month periods ended 30 June 2007 and 2006**

<b>Consolidated (Baht'000)</b>							
	<b>Issued and</b>				<b>Unappropriated</b>		
<b>Notes</b>	<b>paid-up</b>	<b>Share</b>	<b>Share</b>	<b>Legal</b>	<b>retained</b>	<b>Minority</b>	<b>Total</b>
	<b>share capital</b>	<b>premium</b>	<b>subscription</b>	<b>reserve</b>	<b>earnings</b>	<b>interests</b>	
<b>Opening balance 1 January 2007</b>	787,185	2,735,697	136,041	63,522	447,932	26,253	4,196,630
Issuance of ordinary shares	12 89,306	1,034,008	(136,041)	-	-	-	987,273
Legal reserve appropriation	-	-	-	27,078	(27,078)	-	-
Net profit (loss) for the period	-	-	-	-	934,645	(22,877)	911,768
Dividends	14 -	-	-	-	(376,307)	(500)	(376,807)
<b>Closing balance 30 June 2007</b>	<u>876,491</u>	<u>3,769,705</u>	<u>-</u>	<u>90,600</u>	<u>979,192</u>	<u>2,876</u>	<u>5,718,864</u>
<b>Opening balance 1 January 2006</b>	709,323	1,840,200	16	14,405	348,063	12,492	2,924,499
Issuance of ordinary shares	38,785	445,288	(16)	-	-	-	484,057
Share subscription	-	-	277,567	-	-	-	277,567
Share subscription in subsidiary received from minorities	-	-	-	-	-	20,000	20,000
Legal reserve appropriation	-	-	-	14,358	(14,358)	-	-
Net profit (loss) for the period	-	-	-	-	389,414	(1,438)	387,976
Dividends	-	-	-	-	(276,635)	-	(276,635)
<b>Closing balance 30 June 2006</b>	<u>748,108</u>	<u>2,285,488</u>	<u>277,567</u>	<u>28,763</u>	<u>446,484</u>	<u>31,054</u>	<u>3,817,464</u>

The notes on pages 11 to 29 are an integral part of these interim financial statements.

Major Cineplex Group Public Company Limited

Statements of Changes in Shareholders' Equity (Unaudited) (Cont'd)

For the six-month periods ended 30 June 2007 and 2006

		Company (Baht'000)					
		Issued and paid-up share capital	Share premium	Share subscription	Legal reserve	Unappropriated retained earnings	Total
Notes							
		787,185	2,735,697	136,041	63,522	447,932	4,170,377
		-	-	-	-	(799,891)	(799,891)
		787,185	2,735,697	136,041	63,522	(351,959)	3,370,486
		89,306	1,034,008	(136,041)	-	-	987,273
		-	-	-	27,078	(27,078)	-
		-	-	-	-	1,500,317	1,500,317
		-	-	-	-	(376,307)	(376,307)
		876,491	3,769,705	-	90,600	744,973	5,481,769
		709,323	1,840,200	16	14,405	348,063	2,912,007
		-	-	-	-	(449,822)	(449,822)
		709,323	1,840,200	16	14,405	(101,759)	2,462,185
		38,785	445,288	(16)	-	-	484,057
		-	-	277,567	-	-	277,567
		-	-	-	14,358	(14,358)	-
		-	-	-	-	196,224	196,224
		-	-	-	-	(276,635)	(276,635)
		748,108	2,285,488	277,567	28,763	(196,528)	3,143,398

The notes on pages 11 to 29 are an integral part of these interim financial statements.



**Major Cineplex Group Public Company Limited**  
**Statements of Cash Flows (Unaudited)**  
**For the six-month periods ended 30 June 2007 and 2006**

	Notes	Unit: Baht'000			
		Consolidated		Company	
		2007	2006	2007	As restated 2006
<b>Cash flows from operating activities</b>	15	673,166	681,232	525,682	189,398
<b>Cash flows from investing activities</b>					
Payments for short-term investments	6	(750,000)	(8)	(750,000)	-
Loans made to related parties	16	(37,083)	-	(355,918)	(352,868)
Proceeds from repayment of loans to related parties	16	-	-	107,872	183,043
Payment for investments in associates	8	(840,200)	-	(840,200)	-
Proceeds from disposal of investment in associates	8	1,000	149,255	1,000	149,255
Purchases of property, plant and equipment		(482,238)	(611,701)	(361,238)	(112,092)
Proceeds from disposals of property, plant and equipment	4	1,805,344	1,804	18,362	-
Dividends received from subsidiaries and associates		42,256	18,016	1,112,416	-
Loans to employees		64	(929)	533	(857)
Payment for deposits for lease and service contracts		(2,479)	(184,000)	(1,977)	(184,000)
Payments for leasehold rights	9	(41,000)	(16,600)	(6,461)	-
Payments for film rights		(163,783)	(241,277)	-	-
Net cash payments for investing activities		(468,119)	(885,440)	(1,075,611)	(317,519)
<b>Cash flows from financing activities</b>					
Increase in restricted cash		(285)	(66)	-	-
Proceeds (repayments) from short-term loans		(333,300)	97,300	(359,000)	(59,905)
Increase (decrease) in financial lease liabilities		10,202	(24,186)	9,709	(23,476)
Proceeds from loans from subsidiaries	16	-	-	822,433	125,100
Proceeds from long-term borrowings	11	420,000	-	420,000	-
Repayments of loans from subsidiaries	16	-	-	(58,374)	(40,000)
Repayments of long-term borrowings	11	(967,500)	(226,573)	(921,000)	(177,500)
Cash received for share subscription		-	277,567	-	277,567
Proceeds from issuance of shares	13	987,273	484,057	987,273	484,057
Dividends paid to shareholders	14	(376,066)	(276,635)	(376,066)	(276,635)
Dividends paid to minority interests	14	(500)	-	-	-
Share subscription in subsidiary received from minorities		-	20,000	-	-
Net cash receipts (payments for) financing activities		(260,176)	351,464	524,975	309,208
<b>Net increase (decrease) in cash and cash equivalents</b>		(55,129)	147,256	(24,954)	181,087
Opening balance of cash and cash equivalents		404,698	282,555	241,038	145,647
Closing balance of cash and cash equivalents		349,569	429,811	216,084	326,734

The notes on pages 11 to 29 are an integral part of these interim financial statements .

**Major Cineplex Group Public Company Limited**  
**Statements of Cash Flows (Unaudited) (Cont'd)**  
**For the six-month periods ended 30 June 2007 and 2006**

	<b>Unit: Baht'000</b>			
	<b>Consolidated</b>		<b>Company</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
<b>Cash and cash equivalents as at 30 June comprise:</b>				
Cash on hand and deposits held at call with banks	399,425	486,065	231,592	349,146
Bank overdrafts	(49,856)	(56,254)	(15,508)	(22,412)
Total cash and cash equivalents	<u>349,569</u>	<u>429,811</u>	<u>216,084</u>	<u>326,734</u>
<b>Supplementary information for cash flows:</b>				
Interest paid	64,365	86,915	55,828	62,114
Income tax paid	148,287	138,483	45,488	71,358

**Non-cash transactions**

Significant non-cash transactions for the six-month periods ended 30 June 2007 and 2006:

	<b>Unit: Baht'000</b>			
	<b>Consolidated</b>		<b>Company</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
Investment in property, plant and equipment not yet paid	68,027	89,184	45,456	31,969
Purchases of film rights not yet paid	21,607	99,938	-	-
Purchases of property, plant and equipment under finance leases	16,879	20,334	15,748	19,365

The notes on pages 11 to 29 are an integral part of these interim financial statements .

**1 Summary of significant of accounting policies**

**1.1 Basis of preparation**

These interim consolidated and company financial statements are prepared in accordance with Thai generally accepted accounting principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued under the Account Profession Act B.E. 2547 and the financial reporting requirements of the Securities and Exchange Commission. The primary financial statements (i.e. balance sheets, statements of income, changes in shareholders' equity and cash flows) are prepared in the full format as required by the Securities and Exchange Commission. The notes to the financial statements are prepared in a condensed format according to Thai Accounting Standard 41, "Interim Financial Reporting" and additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act B.E. 2535.

An English version of the consolidated and company interim financial statements have been prepared from the interim financial statements that are in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial statements shall prevail.

The accounting policies used in the preparation of the interim financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2006 except for accounting policy for investment. The Company has adopted the guideline per the notification of Federation of Accounting Professions No. 26/2549 dated 11 October 2006 and No. 32/2549 dated 3 November 2006 in changing an accounting treatment from the equity method of accounting to the cost method of accounting for the investment in the subsidiaries and the associates presented in the separated financial statements by applying the retrospective method to record the adjustments from this accounting change (Note 2).

Costs that incur unevenly during the financial year are anticipated or deferred in the interim report only if it would be also appropriate to anticipate or defer such costs at the end of the financial year.

Income tax expense is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

These interim financial statements should be read in conjunction with the 2006 annual financial statements.

These consolidated interim financial statements have been approved for issue by the Board of Directors on 14 August 2007.

**1.2 Amendment to Accounting standards effective in 2007 and 2008**

On 2 May 2007 the Federation of Accounting Professions (FAP) has announced the amendment to Thai Accounting Standards (TAS) as followings:

TAS 25	"Cash flow statement"
TAS 33	"Borrowing costs"
TAS 44	"Consolidated financial statements and separate financial statements"
TAS 45	"Investments in associates"
TAS 46	"Interests in joint ventures"
TAS 49	"Construction contracts"

The effective date for the revised TAS 44 "Consolidated financial statements and separate financial statements", TAS 45 "Investments in associates" and TAS 46 "Interests in joint ventures" is for the accounting periods beginning on or after 1 January 2007.

TAS 25 "Cash flow statement", TAS 33 "Borrowing costs" and TAS 49 "Construction contracts" will be effective for the accounting periods beginning on or after 1 January 2008. However, the Company's management assessed and determined that there is no significant impact to the interim financial statements relating to the revised standards.

**2 Change in accounting policy with respect to the investments**

TAS 44 (amendment 2006) - "Consolidated Financial Statements and Accounting for Investments in Subsidiaries" and TAS 45 (amendment 2006) - Investment in Associated Company, are mandatory for Group's accounting period beginning 1 January 2007. This amendment requires for investments in subsidiaries and associates to be accounted for at cost (previously on equity method) in the Company financial statements. Income from the investment will be recognised when dividends are declared by the subsidiaries or associates.

The Group has applied retrospective adjustments for this change. The effects of the retrospective adjustments to the comparative company financial statements are as follows:

	<u>Baht'000</u>
<b>Balance sheet as at 31 December 2006</b>	
- Decrease in investments in subsidiaries and associates	754,354
- Increase in provision for liabilities on loss in subsidiaries (included in other non-current liabilities)	45,537
Shareholders' equity	
- Decrease in retained earnings as at 31 December 2006	799,891
- Decrease in retained earnings as at 1 January 2006	449,822
<b>Statement of income for the three-month period ended 30 June 2006</b>	
- Decrease in share of profit from investment using equity method	105,705
- Increase in loss from provision for loss on investments in subsidiaries	4,691
- Increase in dividend income	7,349
- Increase in profit on disposal of investment in associate	6,562
- Decrease in net profit for the period	96,485
- Decrease in basic earnings per share and diluted earnings per share (Baht)	0.11
<b>Statement of income for the six-month period ended 30 June 2006</b>	
- Decrease in share of profit from investment using equity method	204,547
- Increase in loss from provision for loss on investments in subsidiaries	13,222
- Increase in dividend income	18,016
- Increase in profit on disposal of investment in associate	6,562
- Decrease in net profit for the period	193,191
- Decrease in basic earnings per share and diluted earnings per share (Baht)	0.23

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**3 Segment information**

Financial information by business segments:-

	Consolidated					Unit: Million Baht	
	Cinema business	Bowling and Karaoke business	Rental and services	VCD/DVD and film rights distribution	Fitness center	Eliminated	Consolidated
<b>For the three-month period ended</b>							
<b>30 June 2007</b>							
Revenues	1,131	118	155	95	2	(37)	1,464
Segment result	158	(10)	85	(82)	(3)	-	148
Profit on disposals of property, plant and equipment							726
Unallocated costs							(71)
Operating profit							803
<b>For the three-month period ended</b>							
<b>30 June 2006</b>							
Revenues	1,118	156	139	67	7	(35)	1,452
Segment result	185	38	67	25	(3)	-	312
Unallocated costs							(40)
Operating profit							272

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**3 Segment information (Cont'd)**

	Consolidated					Unit: Million Baht	
	Cinema business	Bowling and Karaoke business	Rental and services	VCD/DVD and film rights distribution	Fitness center	Eliminated	Consolidated
<b>For the six-month period ended</b>							
<b>30 June 2007</b>							
Revenues	2,333	237	315	228	8	(76)	3,045
Segment result	439	(7)	178	(75)	(3)	-	532
Profit on disposals of property, plant and equipment							726
Unallocated costs							(115)
Operating profit							1,143
<b>For the six-month period ended</b>							
<b>30 June 2006</b>							
Revenues	1,853	275	280	232	14	(71)	2,583
Segment result	357	44	147	50	(6)	-	592
Unallocated costs							(94)
Operating profit							498